

**Kalapana Seaview Estates Community Association**  
**Balance Sheet**  
 As of March 26, 2012

|  | Total              |
|--|--------------------|
| <b>ASSETS</b>                                |                    |
| <b>Current Assets</b>                        |                    |
| <b>Bank Accounts</b>                         |                    |
| 1050 Barter (deleted)                        | 0.00               |
| 1090 Savings Account (deleted)               | 0.00               |
| 5447054 Bank of Hawaii                       | 2,074.35           |
| 82577 First Hawaiian Bank Checking (deleted) | 0.00               |
| First Hawaiian C/D (deleted)                 | 0.00               |
| ING Savings                                  | 41,535.53          |
| <b>Total Bank Accounts</b>                   | <b>\$43,609.88</b> |
| <b>Accounts Receivable</b>                   |                    |
| 1110 Accounts receivable                     | -600.00            |
| <b>Total Accounts Receivable</b>             | <b>\$ -600.00</b>  |
| <b>Other Current Assets</b>                  |                    |
| 1299 Undeposited Funds                       | 15,850.00          |
| <b>Total Other Current Assets</b>            | <b>\$15,850.00</b> |
| <b>Total Current Assets</b>                  | <b>\$58,859.88</b> |
| <b>Other Assets</b>                          |                    |
| 1080 Certificate of Deposit                  | 0.00               |
| <b>Total Other Assets</b>                    | <b>\$0.00</b>      |
| <b>TOTAL ASSETS</b>                          | <b>\$58,859.88</b> |
| <b>LIABILITIES AND EQUITY</b>                |                    |
| <b>Liabilities</b>                           |                    |
| <b>Current Liabilities</b>                   |                    |
| <b>Accounts Payable</b>                      |                    |
| 2010 Accounts payable                        | 0.00               |
| <b>Total Accounts Payable</b>                | <b>\$0.00</b>      |
| <b>Total Current Liabilities</b>             | <b>\$0.00</b>      |
| <b>Long Term Liabilities</b>                 |                    |
| 4005 Mailbox Deposits                        | 10,200.00          |
| <b>Total Long Term Liabilities</b>           | <b>\$10,200.00</b> |
| <b>Total Liabilities</b>                     | <b>\$10,200.00</b> |
| <b>Equity</b>                                |                    |
| 3001 Opening Bal Equity                      | -6,960.07          |
| 3010 Unrestrict (retained earnings)          | 44,634.70          |
| Net Income                                   | 10,985.25          |
| <b>Total Equity</b>                          | <b>\$48,659.88</b> |