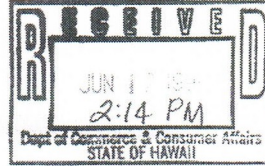


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IN THE DEPARTMENT OF COMMERCE
AND CONSUMER AFFAIRS

STATE OF HAWAII

IN THE MATTER OF THE INCORPORATION)
of)
KALAPANA SEAVIEW ESTATES)
COMMUNITY ASSOCIATION)



ARTICLES OF INCORPORATION

LAW OFFICE OF CHRISTOPHER J. YUEN
Sally A. Kimura, Esq.
101 Aupuni Street, Suite 108
Hilo, Hawaii 96720

Attorneys for Incorporator

IN THE DEPARTMENT OF COMMERCE
AND CONSUMER AFFAIRS

STATE OF HAWAII

IN THE MATTER OF THE INCORPORATION)
)
 of)
)
 KALAPANA SEAVIEW ESTATES)
 COMMUNITY ASSOCIATION)

ARTICLES OF INCORPORATION

The undersigned, desiring to form a non-profit corporation (the "Corporation") under the laws of the State of Hawaii, hereby adopts the following Articles of Incorporation:

ARTICLE I
Corporate Name

The name of the corporation is KALAPANA SEAVIEW ESTATES COMMUNITY ASSOCIATION.

ARTICLE II
Purpose

The primary specific purpose of the corporation is to maintain and improve the common areas in the subdivision. The general purpose is to transact any and all lawful business for which nonprofit corporations may be incorporated under the laws of the State of Hawaii.

ARTICLE III
Place of Business

The initial office address is P.O. Box 4524, Pahoa, Hawaii, 96778. There is no U.S. Postal Service delivery to the street address of the office.

ARTICLE IV
Directors and Officers

The name and residence address of the persons constituting the initial officers and board of directors is:

Graham Ellis
P.O. Box 4524
Pahoa, Hawaii 96778

President; Director

William Trump
Rural Route 1, Box 4516
Pahoa, Hawaii 96778

Vice-President; Director

Michael Horne
Rural Route 2, Box 4515
Pahoa, Hawaii 96778

Secretary; Director

Gene Weaver
Rural Route 2, Box 4526
Pahoa, Hawaii 96778

Treasurer; Director

Stanley Lathers
P.O. Box 765
Pahoa, Hawaii 96778

Director

ARTICLE V
Duration

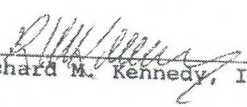
The corporation's duration shall be perpetual.

ARTICLE VI
Non-Profit Status

The corporation is organized as a non-profit corporation and no part of the corporation's income or profit shall be distributable to its members, directors, or officers.

I certify under the penalties of Section 415B-158, Hawaii Revised Statutes, that I have read the above statements and that the same are true and correct.

Witness my hand this 10 day of June,
1991.


Richard M. Kennedy, Incorporator