

Financial Statement

BALANCE SHEET 12/31/2023

ASSETS

Current Assets	
Bank Accounts	
Cash in Bank	\$955.00
Undeposited Funds	\$1.17
Bank of Hawaii	\$46,611.57
ING Savings/Capital One	\$0
Total Bank Accounts	\$57,023.53
Accounts Receivable	
Accounts receivable	\$100.00
Total Accounts Receivable	\$100.00
Other Current Assets	
Undeposited Funds	\$-4,130.52
Total Other Current Assets	\$-4,130.52
Total Current Assets	\$43,537.22
Fixed Assets	
New Mailbox Structure	\$57,398.55
Total Fixed Assets	\$57,398.55
Other Assets	
Certificate of Deposit	\$0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$100,935.77

LIABILITIES AND EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	\$1.17
Total Accounts Payable	\$1.17
Unearned/deferred rev	\$0
Total Current Liabilities	\$1.17
Long-Term Liabilities	
Mailbox Deposits	\$3,300.00
Total Long-Term Liabilities	\$3,300.00
Total Liabilities	\$3,301.17
Equity	
Opening Bal Equity	\$-6,366.51
Unrestrict	
(retained earnings)	\$84,568.55
Net Income	\$19,432.56
Total Equity	\$97,634.60
TOTAL LIABILITIES AND EQUITY	\$100,935.77

PROFIT & LOSS STATEMENT

Income

Park Maintenance Fees	\$59,041.34
Transfer Fees	\$7,024.02
Late Fee	\$1,523.86
Donation	\$100.00
Mailbox Fee	\$3,100.00
Earned Revenues	
Membership dues	\$2,850.00
Total Earned revenues	\$2,850.00
Services	\$300.01
Unapplied Cash Payment Income	\$-500.01
GROSS PROFIT	\$73,439.22

Expenses

Other Personal Expenses	
Accounting	\$6,356.30
Professional Fees	\$22.00
Temporary Help	\$618.75
Total Other Per. Expenses	\$6,997.05

PayPal Fees	\$95.47
Taxes	
Property Taxes	\$900.00
Total Taxes	\$900.00
Pavillion Supplies	\$1,081.41
Website	\$1,556.88
MAINTENANCE	
Park Maintenance	\$28,400.70
Park Improvements	\$736.21
Total MAINTENANCE	\$29,136.91
Non-personnel expenses	
Supplies	\$635.59
Telephone	\$1,326.77
Postage	\$540.5
Equipment Rental	\$76.02
Total Non-personnel expenses	\$2,578.88
Insurance	\$9,643.28
Annual General Meeting expenses	\$1,022.16
Unapplied Cash Bill Payment Ex.	\$1,000.00
TOTAL EXPENSES	\$54,012.04
NET OPERATING INCOME	\$19,427.18
Earned Interst	\$5.38

NET INCOME **\$19,432.56**

The amount of outstanding dues owed,
as of 12/31/23 is: \$123,339.38